

THE PUFFIN TRUST

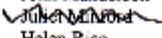
FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED
31 MARCH 2011**

THE PUFFIN TRUST

**LEGAL AND ADMINISTRATIVE INFORMATION
AT 31st MARCH 2011**

TRUSTEES

John Manderson

Helen Rice
Stephen Ong



ACCOUNTANTS

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
BELFAST
BT1 3BG

PRINCIPAL BANKERS

Ulster Bank
9/11 Church Road
Holywood
Co Down
BT18 9BU

THE PUFFIN TRUST

**TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 MARCH 2011**

The Charities Act (Northern Ireland) 1964 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Society's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 1964. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Date:

THE PUFFIN TRUST

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
THE PUFFIN TRUST**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accountancy records of The Puffin Trust and from information and explanations supplied to us.

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

Date

THE PUFFIN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31st MARCH 2011**

	Unrestricted Funds	Restricted Funds	Total Funds 2011
Notes	£	£	£
Income and Expenditure			
Incoming resources from generated funds			
<i>Activities for generating funds</i>			
Income from events	1,065	-	1,065
Income from causes	1,500	-	1,500
Total Incoming Resources	2,565	-	2,565
Resources expended			
3			
Costs of generating funds	50	-	50
Charitable Activities	-	-	-
Governance costs	920	-	920
Total Resources Expended	970	-	970
Net Incoming (Outgoing) Resources for the Period	1,595	-	1,595
Balances carried forward 31st March 2011	1,595	-	1,595

The notes form part of these financial statements

THE PUFFIN TRUST

**BALANCE SHEET
AS AT 31ST MARCH 2011**

	Notes	2011
		£
Cash at bank and in hand		2,166
		<u>2,166</u>
CREDITORS	6	571
		<u>1,595</u>
NET CURRENT ASSETS		1,595
		<u>1,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,595
		<u>1,595</u>
NET ASSETS		1,595
		<u>1,595</u>
FUNDS		
Unrestricted Funds		1,595
Restricted Funds		-
TOTAL FUNDS		-
		<u>-</u>

The financial statements were authorised for issue by the trustees and signed on their behalf by:

.....

Date:

The notes form part of these financial statements

THE PUFFIN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2011

L STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and applicable accounting standards.

Incoming resources

All incoming resources are recognised once the trust has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income represents amounts receivable from donation, charges and other sundry income. Donations and Legacies are included in full in the Statement of Financial Activities on initial receipt by the trust.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the society to the expenditure. All expenditure is accounted for on an accruals basis.

Taxation

There is no liability to taxation due to the society's charitable status.

Costs of generating funds

The cost of generating funds consists of the costs incurred with the Trust's BBQ.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Fund Accounting

The company has various types of funds for which it is responsible and which require separate disclosure.

Restricted Funds

Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the trust in furtherance of the objects of the trust.

THE PUFFIN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2011

2. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £
Costs of generating funds			
Room Hire	50	-	50
	<u>50</u>	<u>-</u>	<u>50</u>
Governance costs			
Postage and Stationery	321	-	321
Bank Charges	44	-	44
Accountancy	480	-	480
Sundry	75	-	75
	<u>920</u>	<u>-</u>	<u>920</u>

The notes form part of these financial statements

THE PUFFIN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2011

3. CREDITORS

	2011
	£
Trust Deed	75
Stationery	16
Accountancy	<u>480</u>
	<u>571</u>