

**THE PUFFIN TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2019**

# **THE PUFFIN TRUST**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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# **THE PUFFIN TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION AT 31 MARCH 2019**

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### **TRUSTEES**

Dr John Manderson  
Ms Tara Higgins  
Ms Helen Rice  
Dr Stephen Ong

### **ACCOUNTANTS**

Baker Tilly Mooney Moore  
17 Clarendon Road  
Clarendon Dock  
BELFAST  
BT1 3BG

### **PRINCIPAL BANKERS**

Ulster Bank  
9/11 Church Road  
Holywood  
Co Down  
BT18 9BU

### **CHARITY NUMBER**

103021 Charity Commission NI  
Inland Revenue Charity Number XT21576

## **THE PUFFIN TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2019. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

#### **Reference, Administrative and Trustee Details**

This information is included on page 1 of these financial statements.

The Puffin Trust is a charitable organisation in Northern Ireland that is dedicated to funding research into problems in pregnancy.

#### **Public Benefit**

The trustees confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland (CCNI), and are pleased to report that during the year ended 31 March 2019 they have continued to meet the Public Benefit requirement by the provision of programmes and activities as noted in detail within this trustees report

The main activities undertaken by the charity in the year to 31 March 2019 to further its purposes for the public benefit are:

The development and evaluation of recent changes to the provision of antenatal care for women with gestational diabetes mellitus and work on an early warning foetal motion detection system. The charity raise money by organising educational courses and then use this money to fund research. Energy is focused on obstetricians and midwives to build a culture of critical thinking for the next generation.

#### **Financial review**

During the year the charity have generated funds of £1,650 (2018: £9,060) and have incurred expenses of £1,333 (2018: £16,961). The net surplus of £317 (2018 deficit: £7,901) has been deducted from the unrestricted reserves of the charity to leave a deficit on the unrestricted reserves of £527 (2018: surplus of £844). There were no restricted funds during the year or at the year end.

The trustees undertake personal responsibility for the deficit on reserves and expect that this will be cleared by funding to be received in the next year.

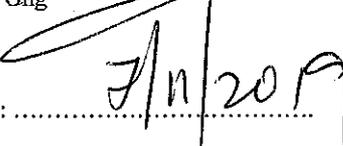
#### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the receipts and payments account and statement of assets and liabilities in accordance with applicable law and regulations.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

  
.....  
Dr S Ong

  
Date: .....

## THE PUFFIN TRUST

### REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE PUFFIN TRUST

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We report on the financial statements for the year ended 31 March 2019 which are set out on pages four to seven.

#### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Baker Tilly Mooney Moore*

Baker Tilly Mooney Moore  
Chartered Certified Accountants  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

Date:

*7<sup>th</sup> November 2019*

## **THE PUFFIN TRUST**

### **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019**

|                                  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ | 2018<br>£ |
|----------------------------------|-------|----------------------------|--------------------------|--------------------------|-----------|
| <b>Income from:</b>              |       |                            |                          |                          |           |
| <i>Other trading activities:</i> |       |                            |                          |                          |           |
| Income from events               |       | 600                        | -                        | 600                      | 459       |
| Income from courses              |       | 1,050                      | -                        | 1,050                    | 8,601     |
|                                  |       | <hr/>                      | <hr/>                    | <hr/>                    | <hr/>     |
| Total income                     |       | 1,650                      | -                        | 1,650                    | 9,060     |
|                                  |       | <hr/>                      | <hr/>                    | <hr/>                    | <hr/>     |
| <b>Expenditure on:</b>           |       |                            |                          |                          |           |
|                                  | 2     |                            |                          |                          |           |
| Raising funds                    |       | 589                        | -                        | 589                      | 10,230    |
| Charitable activities            |       | 744                        | -                        | 744                      | 6,731     |
|                                  |       | <hr/>                      | <hr/>                    | <hr/>                    | <hr/>     |
| Total expenditure                |       | 1,333                      | -                        | 1,333                    | 16,961    |
|                                  |       | <hr/>                      | <hr/>                    | <hr/>                    | <hr/>     |
| Net income and (expenditure)     |       | 317                        | -                        | 317                      | (7,901)   |
|                                  |       | <hr/>                      | <hr/>                    | <hr/>                    | <hr/>     |
| Net movement in funds            |       | 317                        | -                        | 317                      | (7,901)   |
| <b>Reconciliation of funds:</b>  |       |                            |                          |                          |           |
| Total funds brought forward      |       | (844)                      | -                        | (844)                    | 7,057     |
|                                  |       | <hr/>                      | <hr/>                    | <hr/>                    | <hr/>     |
| Total funds carried forward      |       | (527)                      | -                        | (527)                    | (844)     |
|                                  |       | <hr/>                      | <hr/>                    | <hr/>                    | <hr/>     |

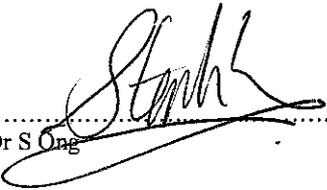
The notes form part of these financial statements

**THE PUFFIN TRUST**

**BALANCE SHEET  
AS AT 31 MARCH 2019**

|   | Notes | 2019<br>£    | 2018<br>£    |
|---|-------|--------------|--------------|
| Cash at bank and in hand                              |       | 173          | 1,461        |
|   |       | <u>173</u>   | <u>1,461</u> |
| <b>CREDITORS:</b> amounts falling due within one year | 3     | 700          | 2,305        |
|   |       | <u>700</u>   | <u>2,305</u> |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>               |       | <b>(527)</b> | <b>(844)</b> |
|   |       | <u>(527)</u> | <u>(844)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | <b>(527)</b> | <b>(844)</b> |
|   |       | <u>(527)</u> | <u>(844)</u> |
| <b>NET (LIABILITIES)/ASSETS</b>                       |       | <b>(527)</b> | <b>(844)</b> |
|   |       | <u>(527)</u> | <u>(844)</u> |
| <b>FUNDS</b>  |       |              |              |
| Unrestricted Funds                                    |       | (527)        | (844)        |
| Restricted Funds                                      |       | -            | -            |
| <b>TOTAL FUNDS</b>                                    |       | <b>(527)</b> | <b>(844)</b> |
|   |       | <u>(527)</u> | <u>(844)</u> |

The financial statements were authorised for issue by the trustees and signed on their behalf by:

  
.....  
Dr S Ong

Date: 7<sup>th</sup> November 2019

The notes form part of these financial statements

# **THE PUFFIN TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

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### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements of this public benefit entity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

#### **Going Concern**

The accounts have been prepared on a going concern basis. The trustees acknowledge that there is a deficit on unrestricted funds and are satisfied that future funding will be available to ensure the continued existence of the charity for the foreseeable future. The trustees have accepted that as required they will take personal responsibility for the deficit in funds.

#### **Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from events and courses are recognised when the event or course has been delivered and the charity becomes unconditionally entitled to the income.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Expenditure on charitable expenditure comprises the costs of providing support to research bodies to further the charitable purpose. Together with support costs incurred centrally and governance costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements. The charity's expenditure on governance costs ensures that the organisation complies with legislation and best practice.

#### **Taxation**

There is no liability to taxation due to the society's charitable status.

#### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Fund Accounting**

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

##### **(i) Restricted Funds**

Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

##### **(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the trust in furtherance of the objects of the trust.

**THE PUFFIN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. EXPENDITURE**

|                                      | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds<br>2019 | 2018   |
|--------------------------------------|-----------------------|---------------------|------------------------|--------|
|                                      | £                     | £                   | £                      | £      |
| <b>Costs of raising funds</b>        |                       |                     |                        |        |
| Catering costs                       | -                     | -                   | -                      | 829    |
| Lecturer fees and expenses           | 440                   | -                   | 440                    | 8,321  |
| Course organisation and assistance   | 100                   | -                   | 100                    | 590    |
| Stationery                           | 304                   | -                   | 304                    | 702    |
|                                      | 844                   | -                   | 844                    | 10,354 |
| <b>Cost of charitable activities</b> |                       |                     |                        |        |
| Grant – Queen’s University           | -                     | -                   | -                      | 2,000  |
| Grant – Northern Trust               | -                     | -                   | -                      | 2,000  |
| Grant – Royal Jubilee Maternity      | -                     | -                   | -                      | 1,000  |
| Charitable Donations                 | 216                   | -                   | 216                    | -      |
| <b>Services</b>                      |                       |                     |                        |        |
| Award – Scan incentive               | -                     | -                   | -                      | 600    |
| Secretarial support                  | 90                    | -                   | 90                     | 110    |
| Accountants                          | 124                   | -                   | 124                    | 720    |
| Bank fees                            | 59                    | -                   | 59                     | 179    |
|                                      | 489                   | -                   | 489                    | 6,609  |

The charity did not have any employees in the year (2018: nil) and consequently there were no employees who received more than £60,000 during the year.

Trustees did not receive any remuneration or expenses during the year (2018: £nil).

**3. CREDITORS AMOUNTS DUE WITHIN ONE YEAR**

|          | 2019<br>£ | 2018<br>£ |
|----------|-----------|-----------|
| Accruals | 700       | 2,305     |